20 July, 2023

Nimblist Climate Action Plan

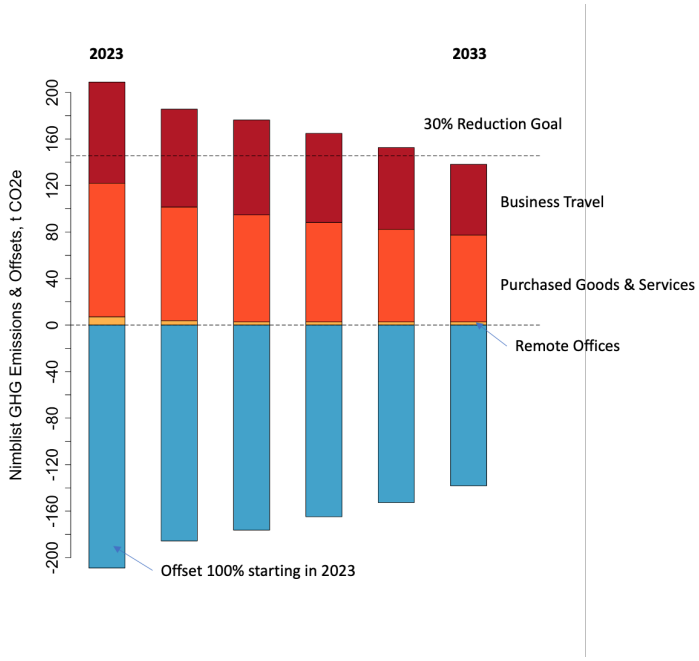
Vision

Nimblist will be a recognized leader for climate action in the events industry, leading by example to eliminate our in-house emissions while supporting our industry partners to reduce theirs.

Goals

1. For all scope 1 and scope 2 emissions, Nimblist will eliminate 60% of emissions by 2033, relative to a 2022 baseline. Nimblist will also offset 100% of remaining scope 1 and 2 emissions starting in 2023.

2. For all upstream scope 3 categories, Nimblist will eliminate 30% of emissions by 2033, relative to a 2022 baseline. Nimblist will also offset 100% of remaining upstream scope 3 emissions starting in 2023. Nimblist will obtain Climate Neutral Certification for all "cradle-to-customer" emissions (scope 1, scope 2, and upstream scope 3) in 2024.



3. Nimblist will address its downstream scope 3 emissions by developing a sustainable events service model that supports clients in reducing or offsetting emissions associated with their events. By 2033, 30% of revenue will come from events where Nimblist works with clients to measure, reduce, and offset all scope 1,2, and 3 emissions from these events.

What is a Science-Aligned Target?

A **science-aligned target** is an emission reduction target set by a company to limit global warming to 1.5 degrees Celsius (1.5C), in line with the Paris Agreement. Setting a science-aligned target is the best way to ensure a company's reduction strategy is in line with the global need to cut emissions in **half by 2030 and reach net-zero by 2050.** A consensus of climate scientists indicates that those levels of reduction are needed to limit warming to 1.5C and avoid the worst climate change impacts.

Some companies may also have their emission reductions targets formally recognized by the Science-Based Targets initiative (SBTi). SBTi is an international NGO that supports businesses in developing a clearly defined path to reduce emissions in line with the Paris Agreement goals. A company may have legitimate science-aligned targets that are not registered or confirmed by SBTi, but the SBTi recognition can help demonstrate that targets are rigorous and trustworthy.

Nimblist has set science-aligned targets for its scope 1 and 2 emissions, but not for scope 3 emissions. However, Goal 2 (scope 3 reductions) includes actions for working preferentially with vendors that have set science-aligned targets, to help reduce emissions embedded in Purchased Goods & Services.

Pathways

Goal 1

For all scope 1 and scope 2 emissions, Nimblist will eliminate 60% of emissions by 2033, relative to a 2022 baseline. Nimblist will also offset 100% of remaining scope 1 and 2 emissions starting in 2023.

Nimblist will address these emissions by executing on the following actions:

		Annual Reductions or Offsets, t CO_2e		
Action	**Timeline**	**2024**	**2028**	**2033**
1.1: Cost-share on renewable electricity for remote offices.	50% by 2024, 80% by 2028.	2.7	4.3	4.3
1.2: Offsets for remaining scope 1 and 2 emissions.	100% starting in 2023.	4.3	2.7	2.7

For emissions from electricity used in remote offices, Nimblist will implement a cost-share policy that supports employees in signing up for residential electricity contracts that source renewable power sources including solar, wind, and hydro. Nimblist will supply 50% of remote office electricity from renewable sources by 2024 and hit 80% by 2033 (Action 1.1).

Many employees heat their homes at least partially with natural gas. While Nimblist can encourage employees to take advantage of tax credits and other incentives for switching to electric heat pumps, Nimblist expects that most remote offices will continue to be heated with natural gas. Therefore, Nimblist commits to compensating for 100% of these emissions with carbon offsets starting in 2023 (Action 1.2).

Goal 2

For all upstream scope 3 categories, Nimblist will eliminate 30% of emissions by 2033, relative to a 2022 baseline. Nimblist will also offset 100% of remaining upstream scope 3 emissions starting in 2023. Nimblist will obtain Climate Neutral Certification for all "cradle-to-customer" emissions (scope 1, scope 2, and upstream scope 3) in 2024.

Nimblist will address these emissions by executing on the following actions:

		Annual Reductions or Offsets, t CO_2e		
Action	**Timeline**	**2024**	**2028**	**2033**
2. 1: Reduce air travel or replace flights with tele-presence meetings.	5% by 2024, 10% by 2025, and 15% by 2028.	3.8	11.3	11.3
2.2: Replace air travel with rail or auto trips.	5% by 2024, 10% by 2025, 15% by 2028.	0.5	1.4	1.4
2.3: Book flights from airlines with climate action plans.	100% of flights starting in 2024.	1.8	8.4	16.5
2.4: Rent or contract electric vehicles for car travel.	10% by 2024, 30% by 2028, 70% by 2033.	0.9	2.8	6.5
2.5: Book lodging with hotel chains with climate action plans.	100% of bookings starting in 2024.	0.6	2.7	4.6
2.6: Preferentially buy from vendors and contractors with climate action plans.	15% by 2024, 40% by 2028, and 80% by 2033.	0.9	6.0	23.3
2.7: Support independent contractors in taking climate action steps.	20% by 2024, 40% by 2028, and 60% by 2033.	0.9	1.8	2.8
2.8: Purchase offsets for all remaining scope 3 upstream emissions.	100% starting in 2023.	192.5	167.4	135.5

For emissions from Business Travel, Nimblist will focus on reducing emissions from flights by cutting overall spending on air travel. One key action will be cutting up to 15% of air travel spending by replacing some in-person meetings with telepresence (Action 2.1). A second key action will be substituting 15% of air travel spending with train and auto trips (Action 2.2). Nimblist will exclusively book all remaining flights with airlines that have set science-aligned targets and are implementing climate action plans (Action 2.3). Delta, American Airlines, and United Airlines have all recently had Science-Based Targets approved for 50% reductions by 2030, including plans to use at least 10% sustainable aviation fuel by 2030.

For auto travel, Nimblist can substitute car trips for train and public transit where possible. For any remaining auto travel, Nimblist will commit to preferentially renting and contracting electric vehicles (EVs). As more and more of the US auto fleet becomes electric over the next decade, Nimblist will accordingly increase its targets for EVs and make 70% of all auto travel with EVs by 2033 (Action 2.4).

For emissions from hotels and lodging, Nimblist can reduce emissions by preferential booking with companies that have set Science Based Targets (Action 2.5). Hyatt, IHG, Marriot and other multinational hospitality companies have all recently confirmed Science-Based Targets and are committed to reducing their total emissions by ~7% per year over the coming decade. Where Nimblist may prefer to book with a smaller or independent lodging company, Nimblist will support the company into developing a credible climate action plan with similar science-aligned targets.

For Purchased Goods & Services**,** Nimblist will work towards preferentially working with vendors that have climate action plans with science-aligned targets. Beginning in 2024, Nimblist will begin preferentially purchasing products and services from vendor companies that have declared climate action plans that include science-aligned targets. By 2033, Nimblist will work to have 80% of all vendors (by spending) with published climate action plans that hit ~7% annual emissions reductions (Action 2.6).

In addition to products and services from large, public companies, Nimblist Purchased Goods & Services emissions also include emissions from many small, independent contractors providing design and production services. These contractors have limited capacity to report on greenhouse gas emissions or comply with climate action initiatives. Nimblist will support independent contractors in taking steps to reduce emissions from their businesses by offering recommendations and support during their contractor onboarding process (Action 2.7). Recommend actions could include purchasing renewable electricity for home offices or using EVs for project travel.

In the short term, Nimblist will purchase offsets for 100% of all Purchased Goods & Services, beginning in 2023 (Action 2.8).

Executing these actions will set Nimblist up to achieve Climate Neutral Certification, beginning in early 2024.

Goal 3

Nimblist will address its downstream scope 3 emissions by developing a sustainable events service model that supports clients in reducing or offsetting emissions associated with their events. By 2033, 30% of revenue will come from events where Nimblist works with clients to measure, reduce, and offset all scope 1,2, and 3 emissions from these events.

For clients engaged in a sustainable event contract, climate action should include 3 elements:

1. Support in measuring greenhouse gas emissions connected to the event.
2. Advice for approaches to reduce emissions connected to the event.
3. Recommendations for purchasing verified carbon offsets.

From the viewpoint of Nimblist's activities, downstream emissions will mainly include Processing of Sold Products (GHG Protocol category S3.10), Use-of Sold Products, (GHG Protocol S3.11) and End-of-Life of Sold Products (GHG Protocol category S3.12).

For **Processing of Sold Products,** Nimblist can help clients measure and reduce emissions from fabricating designs and equipment. These emissions can be estimated by asking subcontractors to share information on the quantity and cost of materials and labor. For more refined estimates, Nimblist may also be able to request electricity and fuel consumption records from fabricators, scaled to the period when Nimblist designs are constructed.

As data from contractors becomes available, Nimblist can work with fabrication contractors to reduce emissions. The contractors may be able to use renewable energy in facilities and use recycled materials. Over time, Nimblist may be able to collaborate with subcontractors to develop design principles that help to minimize emissions from fabrication.

Nimblist can also collaborate or cost-share with clients to purchase offsets to compensate for fabrication emissions.

For **Use-Phase Emissions**, Nimblist can help clients measure and reduce emissions from transporting sets and designs, powering venues, and other emissions that occur during tours and events.

Transportation emissions can be estimated using mileage logs or invoices from trucking contractors. Nimblist may also be able to support clients in reducing trucking emissions by advising on design and equipment choices that conserve weight or space. Currently, there are no viable alternative fuel trucking solutions for tours and events that require large trucks. However, as electric, fuel cell, or sustainable biofuel alternatives become available, Nimblist can help clients find transportation subcontractors that use these fuels.

Venue emissions can be estimated using utility records from venues and invoices for other services including waste disposal or recycling. Nimblist can work with venues to source renewable electricity and encourage energy efficiency at their facilities. Nimblist can also work with clients to purchase Renewable Energy Credits for electricity consumed during performances. Over time, Nimblist can begin to encourage clients and partners to work with venues sourcing 100% renewable energy.

For projects that include other event elements, including catering and other services, emissions can be estimated using invoices. Nimblist can work with clients to reduce food service emissions by advising on vegetarian menu options and more sustainable food sourcing options.

Nimblist can also collaborate or cost-share with clients to purchase offsets to compensate for venue and other use-phase emissions.

For **End-of-Life Treatment of Sold Products,** Nimblist can work with touring companies and fabrication contractors to assess how design and set elements are decommissioned after an event (e.g., recycled, landfilled, placed in storage). Nimblist can estimate disposal emissions using the EPA's WARM model or similar waste management greenhouse gas modeling tool.

Nimblist can support clients in reducing these emissions by helping to identify recycling partners and by working with fabricators to choose materials and design elements that can be more readily recycled or re-used.

Nimblist can also collaborate or cost-share with clients to purchase offsets to compensate for end-of-life emissions.

Supporting Industry-Wide Change

For each category of downstream scope 3 emissions, Nimblist and their clients often have little direct influence over the practices of partners and subcontractors. Shifting industry-wide practices for fabrication, transportation, powering venues, and disposal management will require sustained cooperation across many different firms and organizations. As part of this Climate Action Plan, Nimblist commits to supporting industry-wide efforts to create accountability and spur action on climate change.

Nimblist will engage with the Music Sustainability Association and other trade organizations advocating for sustainability in the events industry. Nimbilst will also lead by example and widely share its climate goals and climate action plan. Nimblist will regularly update its greenhouse gas inventory and share an annual statement of greenhouse gas emissions and climate action progress.

Carbon Offsets

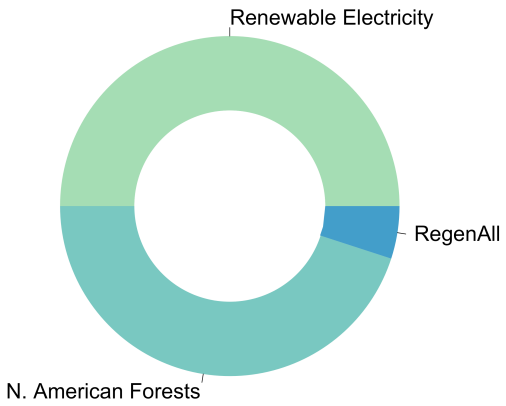
Most of the greenhouse gas emissions connected to Nimblist's business are outside of the company's direct control. Over the mid-term, Nimblist can work with partners to address the core sources of greenhouse gas pollution across the events industry. In the meantime, Nimblist can create positive change *today* through the purchase of verified carbon offsets proportional to the company's emissions.

Nimblist carbon offsets will be aligned with Climate Neutral's recommended portfolio, including 55% of offsets that support avoided emissions, 45% that support land-based removals, and 5% in emerging or experimental offset marketplaces. With the exception of emerging marketplace offsets, all offset purchases will be verified projects, with verification provided by either Gold Standard, Verified Carbon Standard, Climate Action Reserve, or American Carbon Registry.

For avoided emissions, Nimblist will focus offset purchases in solar and wind renewable electricity projects.

For carbon removals, Nimblist will focus offset purchases on projects that create or protect North America forests.

For emerging markets, Nimblist will invest in RegenAll's Community Climate Fund. RegenAll invests in solar power, home energy, and farmland projects that benefit households in Lancaster County, Pennsylvania. While these projects are not 3rd-party verified, they support climate action in Nimblist's home community.



Sharing Nimblist Climate Action Story

Nimblist can become a more effective leader in the events industry by sharing publicly its climate goals and documenting meaningful steps to advance this plan. A few critical elements to establishing transparency around this plan will include:

- Posting these climate goals to a company website, along with links to an up-to-date version of this Climate Action Plan.
- Regularly updating Nimblist's greenhouse gas inventory and publishing company emission data with an independent registry, such as the Carbon Disclosure Project.
- Obtaining and maintaining the Climate Neutral Certification.
- Updating and revising this Climate Action Plan as new technologies and opportunities to reduce emissions emerge.
- Sharing stories and successes of the projects that Nimblist's carbon offset dollars support.

About this Plan

This plan was developed by Nimblist staff in collaboration with Clear Climate Strategies (www.clearclimatstrategies.com), an independent consulting firm focused on helping communities and businesses develop effective climate action plans. The plan was developed over Jan 2023 – July 2023, using a 2022 "cradle to customer" greenhouse inventory as a baseline. Details on the inventory, including methods and definitions of organizational and operational boundaries can be found in the related "2021-2022 Greenhouse Gas Inventory for Nimblist, LLC" report.